

Community Planning & Economic Development

Crown Roller Mill, 105 Fifth Ave. S.
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Minneapolis, MN 55401



January 26, 2012

MEMO TO: Kevin Carpenter, Finance Officer
Cathy Polasky, Director Economic Development
Jeff Streder, Development Finance Director
Tom Streitz, Director Housing

FROM: Chuck Lutz, Chair, Development Finance Committee 

SUBJECT: Development Finance Committee Recommendations Regarding \$1,258,200 in Tax Increment Financing for Gateway Commons, LLC for the Dunwoody Apartments

On January 26, 2012, the Development Finance Committee reviewed a staff report recommending approval of up to \$1,258,200 in Tax Increment Financing for Gateway Commons, LLC for the Dunwoody Apartments.

Committee members supported the staff recommendation as described in report and appreciate the recapture provision.

cc:
Wes Butler
Amy Geisler
Irene Kasper